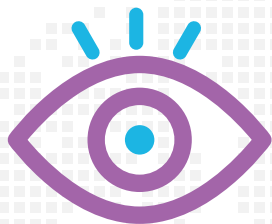




## **THE FINANCIAL INTELLIGENCE AUTHORITY (FIA)**

The Financial Intelligence Authority (FIA) is a government agency established under the Financial Crimes Act 2017 to prevent and combat financial crimes through detecting and investigating these crimes and disseminating financial intelligence to competent authorities and engage in information sharing with other stakeholders.



### **VISION**

**A Malawi free of financial crimes**



### **MISSION**

**To prevent and combat financial crimes through, detecting and investigating these crimes, and disseminating financial intelligence to Law Enforcement Agencies in order to maintain the integrity of the financial sector.**

## **WHAT IS FIA'S ROLE IN PFM?**

The Financial Intelligence Authority's role is to fight against financial crimes such as money laundering and financing of terrorism. FIA plays a crucial role in enabling the tracing, identification, tracking, freezing, seizure or confiscation of proceeds of crimes. FIA works in partnership with both local and international stakeholders in preventing and combating financial crimes.

## **LEGAL FRAMEWORK**

- 1. Penal Code**
  - Section 331A. Money laundering
- 2. The Financial Crimes Act**

## **CONTACT INFORMATION**

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Where can citizens learn more about PFM?  
<https://www.kulondoloza.mw>

## FUNCTIONS OF FIA

1. Request, receive and analyze reports submitted by Reporting Institutions
2. Submit reports to relevant law enforcement agencies or supervisory authorities based on financial intelligence analysis
3. Create and maintain a database of statistics and records on anti-money laundering and combatting the financing of terrorism (AML/CFT)
4. Conduct research into trends techniques and developments in financial crimes, tracing of proceeds of crime and terrorist financing
5. Cooperate with local and international institutions on AML/CFT
6. Offer training and support
7. Conduct public awareness on AML/CFT

## STRATEGIC OBJECTIVES

The FIA implements its operations under the following Strategic Objectives:

- To detect and deter financial crimes including money laundering, terrorist financing and proliferation of weapons of mass destruction
- To update the anti-money laundering and combatting the financing of terrorism legal and regulatory framework
- To strengthen organizational structure, processes and systems for effective FIA performance
- To strengthen coordination with key stakeholders and
- To increase public awareness of the FIA and anti-money laundering and combatting the financing of terrorism issues.

## FIA'S LOCAL PARTNERS

SUPERVISORY BODIES	SELF-REGULATORY BODIES	LAW ENFORCEMENT AGENCIES
Reserve Bank of Malawi and the Registrar of Financial Institutions	Institute for Chartered Accountants in Malawi	The Department of Immigration and Citizenship Services
Malawi Gaming Board	Malawi Law Society	Malawi Police Service
National Lotteries Board	Malawi Accountants Board	Anti-Corruption Bureau
		The Director of Public Prosecutions

## FUNCTIONS OF FIA

- a. Ministry of Finance and Economic Affairs
- b. Ministry of Justice
- c. Ministry of Foreign Affairs
- d. Ministry of Homeland Security
- e. Ministry of Defense
- f. The Registrar General's Department
- g. National Audit Office
- h. Non-Governmental Organisations' Regulatory Authority (NGORA)
- i. Council for Non-Governmental Organisations in Malawi (CONGOMA)

The Financial Intelligence Authority is affiliated to the Ministry of Finance and Economic Affairs  
Dr. Jean Piriminta is the Director General of Financial Intelligence Authority (FIA)



## USEFUL LINKS

Website: <https://www.fia.gov.mw>